



PRESS RELEASE

The Private Equity firm bought out the majority stake of the company (80%)

GED acquires the Romanian medical distributor company Diamedix

- *GED invested more than 12M Euros in the transaction as a mix of shares purchase and capital increase.*
- *Diamedix has experienced a sustainable growth from 20 to 40% driven by the overall growth of the private medical services in Romania.*
- *In 2009, the company is estimating sales of 8M Euros and an EBITDA of 2M Euros.*
- *Diamedix, with clients from Romania's top firms, is recognized as a quality provider of integrated medical solutions for central laboratories (equipments, reagents, technical service and support).*

Madrid, 11th March 2009. The Private Equity company GED has reinforced its portfolio by acquiring a majority stake in Diamedix in a Buy Out structured transaction. GED Eastern Fund II invested 12M Euros in this transaction, with an important part of the investment dedicated to capital injection to finance further growth. The Romanian company, located on Bucharest, has excellent market growth prospects and its field is the medical distribution. The medical distribution sector in Romania is a very dynamic one, which will attract important investments in the following years. The sector consolidation creates also a good base for further acquisitions (build ups).

GED decided to make this transaction because Diamedix is a growing company with a very promising product mix in the medical sector, positioned as one of the leading quality provider on the highest value added segments of the diagnostic market.

Diamedix distributes laboratory equipment, solutions -tests- reagents and consumables mainly to private sector. There are three main business segments covered by the company: human diagnostics (immunology, hematology, biochemistry), food & feed (food testing equipments and reagents) and dental (selling auxiliary equipments to dental clinics and materials).



During the last 3 years, Diamedix experienced sustainable growth (20 to 40%) driven by the overall growth of the private medical services in Romania. In 2009, the company is estimating sales of 8M Euros and an EBITDA of 2M Euros.

Diamedix's founder and general manager, Mr. Cherelias Vasileios -a biochemist with 22-year experience in medical distribution sector-, will continue to run the business, maintaining also an important minority stake into the Company.

Diamedix is serving all the big private clinics chains and central laboratories in Romania. The future development will be driven by the organic growth (via product portfolio expansion with key international medical manufacturers), development of the integrated technical service for medical equipment and further acquisitions in the sector.

GED is one of the largest Spanish Private Equity firms in the "middle market" segment. The group manages a total fund volume of around €350 million through several vehicles: GED Eastern Fund II, GED Iberian Fund I, GED Sur, and GED Real Estate Eastern Investments. Their area of operation is south-east Europe and the Iberian Peninsula.

GED has been one of the leading Private Equity firms in south-east Europe since its founding in 1996. It currently manages the GED Eastern Fund II Private Equity fund. The first GED fund in the region obtained fairly satisfactory results, multiplying investment by 2.5 and achieving a gross internal rate of return of 25% in U.S. dollars. Their second fund in the region, GED Eastern Fund II, with resources of some €150 million, was established in April of 2005 and has undertaken 4 operations: ROSEGUR (Dragon Star Guard) with Prosegur; ROMANIAN REAL ESTATE PARTNERS with Warburg Pincus; Fonomat, an operation merging several mobile service retail chains; and the dairy company FAMA and HAPPY TOUR.

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