



PRESS RELEASE

GED reinforces its regional team so as to develop its business in South-Eastern Europe

Bucharest, 1st June 2009. The private equity company GED has reinforced its South-Eastern Europe team, with the common goal of securing the company's leadership in the region. Anca Ionescu has been promoted as Romania Country Manager and Dan Farcasanu has joined the Romanian team as Investment Manager, respectively. On the other hand, Irina Simeonova joined the Bulgarian office as Investment Manager at GED Eastern Fund II. Robert Luke will maintain its role as GED's Managing Director of South Eastern Europe, headquartered in Bucharest.

"We are proud to have consolidated such valuable team of professionals in the region. Based on their extensive expertise, we plan to increase the value of the existing companies in GED's portfolio and to extend the company's business in the South-Eastern Europe with a commitment to invest around 80m EUR during the next two years", said Enrique Centelles, president of GED.

Anca Ionescu, the new Country Manager of GED in Romania, has over ten years of experience in Investment Banking and Private Equity. Anca joined GED in 1998 as Senior Investment Officer for the GED Eastern Fund I-RPPF. In 2002, she was recruited as Investment Manager in GED Iberian Fund - an 86m Euros fund dedicated to Spain and Portugal - and later on she was in charge of the opening of the Bulgarian office as Investment Director with GED Eastern Fund II - a 150m Euros fund dedicated to Eastern Europe. Prior to work for GED, Anca worked for the Investment Bank Austria/ CA IB Romania SRL (member of the HVB Group) both in Capital Markets and Investment Banking, in Bucharest. Anca Ionescu has an MBA in Finance at HEC Montreal/ Mc Gill University, Canada, and graduated at the Academy of Economic Studies in Bucharest, majoring in International Business.

Dan Farcasanu has recently been appointed Investment Manager of GED's office in Bucharest. Dan is a former senior associate of Carlyle's Central and Eastern Europe Buyout fund. During his work for Carlyle, in 2008, Farcasanu focused on CEE opportunities in Romania, Bulgaria, Croatia and Estonia. Prior to Carlyle Dan Farcasanu also worked for the regional private equity fund Global Finance. Dan Farcasanu has a long working track record with the world's largest professional services company-PricewaterhouseCoopers. In 1996, Dan joined the PricewaterhouseCoopers' team as Senior Auditor for four years, and in 2005 he was appointed Senior Manager M&A,

position which he held for over a year. In the interim, he joined CA IB Romania SRL (the investment banking' arm of Unicredit-HVB Group) as Senior Associate. Dan has the Chartered Accountant Degree from Association of Chartered and Certified Accountants – United Kingdom and graduated at the Academy of Economic Studies in Bucharest, majoring in Management.

Irina Simeonova has also joined GED as Investment Manager at GED Eastern Fund II in Bulgaria. Irina has more than nine years of experience in the private equity industry in Bulgaria and an extensive expertise in investments in small and medium sized companies from various industries. She has been working with GED Eastern Fund II (mid market fund), since August 2008, first as an Investment Analyst and then, starting in January, as an Investment Manager.

Her work experience includes the position of Office Manager and Financial Analyst for CARESBAC (SMEs fund) Bulgaria and Investment Officer for SEAF Management Bulgaria AD. She has a Master Degree in Forecast and Planning of Economic Systems, at University of National and World Economy, Sofia.

About GED

GED is one of the main private equity managing companies in the middle market. The group manages a total volume of funds worth more than 300 M EUR through several vehicles: GED Eastern Fund II, GED Iberian Fund I, GED Sur and as of recently, GED Real Estate Investments. Its main investment areas are South Eastern Europe and the Iberian Peninsula.

GED is one of the leading private equity managing companies in South Eastern Europe since its creation in 1996. GED already manages the private equity fund GED Eastern Fund II in the region. GED's first fund raised in the South East European region obtained excellent results, multiplying the investment by 2.5 and reaching a gross IIR of 25% in dollars. Its second fund in the region, GED Eastern Fund II, with resources worth 150 million Euros, was created in April 2005 and has already carried out six operations, Rosegur (,Red Projects, Happy Tour,, Fonomat, Fama and Diamedix.

In the Iberian Peninsula, GED manages 150 M EUR through the funds GED Iberian Fund I and GED Sur. GED Iberian Fund has invested in 10 companies, among which are Corporación Dermoestética, Rioglass (glass for termosolar, construction and automotive) Azulev (ceramics) and Nekar-ICESA packaging and printing for the pharma industry. As for GED Sur, it was recently created and hopes to carry out 3 operations.

The primary investment focus of GED's funds is small/medium-buyouts and growth capital which offer a potential growth through a buy and build strategy and Real Estate opportunistic deals. The professional team comprises 30 people located in Spain, Portugal, Romania and Bulgaria in which GED brings financing, experience and an extensive national and international contact network.

For further information, please contact::

www.gedprivateequity.com

KREAB & GAVIN ANDERSON
WORLDWIDE

Juliana Sá / Gonzalo Torres

Tel.: + 34 91 702 71 70

Mobile: + 34 661 850 384

jsa@kreabgavinanderson.com

gtorres@kreabgavinanderson.com